

ANNOUNCEMENT



SORA CAPITAL VENTURES IN THE SENIOR LIVING SPACE AND COMMITTS USD 300 MM IN COSTA RICA

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Mexico, Costa Rica – Mexico's Sora Capital commits through its Real Estate division USD 300 MM in Greatland, a USD 1.15 BN sustainable real estate development which aims to create an innovative carbon neutral senior housing concept for 8,000 retirees from developed countries. Greatland is located in the city of Paraíso, Costa Rica, comprises 20 hectares with 20 condo towers and exclusive residential area with land sites for hospitality, medical center and power center which will be propelled with a very convenient metropolitan train stop, just in front of the complex. The project will be financed with a combination of senior debt, mezzanine and equity and is expected to start operations in 2023.

Sora recognizes the robust outlook for senior living, with elder population increasing, constantly improving longevity and rising demand for need-based care. Sora Senior Living seeks to penetrate such market through a unique 8,000-bed carbon neutral development in the coast of Costa Rica, leveraging from investment track-record in the country and Costa Rica's positive dynamics.

Costa Rica is a success story in Latin America. Considered an upper middle-income country, Costa Rica has shown steady economic growth over the past 25 years, based on openness to foreign investment and gradual trade liberalization. It has one of the lowest poverty rates in LATAM and stands out as the second-best score in WJP Rule of Law Index for Latin America and the Caribbean. International Living named Costa Rica the best place to retire in 2021.

Sora is committed to making positive impact and driving economic growth by strategically allocating capital and collaborating with stakeholders to bolster long-term value. Anchored by its value-driven investment framework and approach, Sora delivers a unique value proposition to stakeholders.

About Sora Capital

Founded in 2019, Sora Capital is a global alternative investment firm conceived to deliver superior returns. Sora seeks to create long-term value for investors across a diverse range of asset classes such as private equity, real estate, credit, investment banking and wealth management.